

PEANUTS

2021

PLANNING BUDGETS

**Mississippi State University
Department of Agricultural Economics
Budget Report 2020-07**

October 2020

Foreword

This report is designed to provide necessary planning data to farmers, research and extension staffs, lending agencies, and others in agriculture. Readers are cautioned that returns presented are labeled "**Returns Above Specified Expenses.**" Estimated costs for land, management, and general farm overhead are not included in this report. The exception is unallocated labor, which is included. "**Returns Above Direct Expenses**" should be used in making 2021 planning decisions. This would be a one-year short-run decision. Decisions beyond one year, or long-run decisions, should be based on "**Returns Above Specified Expenses.**"

Acknowledgments

A list of individuals who contributed to the development of the agricultural enterprise budgets follows this acknowledgment. The administrative committee structure and enterprise committees have shown a spirit of cooperation seldom found when so many work together. A team effort has led to many improvements in the budgets over the years.

Special appreciation is expressed to producers who provided information on crop practices used. Appreciation also is expressed to farm supply dealers, equipment dealers, custom operators, and chemical companies who provided prices for crop production inputs. The Mississippi Agricultural Statistics Service is commended for its excellence in collecting price and production practice data.

Acknowledgment is made to the Mississippi State University Extension Service, the Mississippi Agricultural and Forestry Experiment Station, and the United States Agricultural Research Service staffs for the excellent cooperation that made this report possible.

The mention in this report of any commercial product does not imply its endorsement by MSU-ES, MAFES, or USDA over other products not named nor does the omission imply they are not satisfactory.

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2021 Planning Budgets

Budgets for Agricultural Enterprises

This publication provides economic and technical information in the form of enterprise budgets for a major crop produced by Mississippi farmers. A multidisciplinary approach involving researchers and extension personnel was used to determine production practices and input quantities, and to estimate costs and returns for each enterprise (14). The purpose of this section is to present the methods and procedures used to calculate costs and returns for each budget included in this publication.

Enterprise budgets represent a type of information that can be used by a wide variety of individuals in making decisions in the food and fiber industry. They are used:

- by farmers for planning,
- by extension personnel in providing educational programs to farmers,
- by lenders as a basis for credit,
- to provide basic data for research, and
- to inform non-farmers of the costs incurred by farmers in the production of food and fiber crops.

A budget should be prepared with a specific objective in mind. The budgets in this report were prepared to provide general information for several different uses. They provide information concerning general levels of costs and returns which will need to be adjusted for specific situations. Most users should think of these budgets as a first approximation and then make appropriate adjustments using the "Your Farm" column provided on each budget to add, delete, or change costs or incomes to reflect their specific situations.

Methods and Procedures

Production Practices

The production practices listed in each budget are the result of a combined effort by researchers and extension personnel to represent those practices that producers could use in a specific production system. Producers might use different practices in their own operations. If different types and quantities of operating inputs are to be used, then the budgeted expenses should be changed to more accurately reflect actual input usage.

Committees made up of appropriate disciplines from the Mississippi Agricultural and Forestry Experiment Station, the Mississippi State University Extension Service, and the U.S. Department of Agriculture review and update the practices in the budgets every year. The updates are based on the collective judgment of the committee members. Quantities of materials and individual production practices budgeted are based on generally accepted recommendations by committee members.

Machinery

Machinery manufacturers form the basis for machinery prices used in these publications. Prices by size of equipment are determined from the most common sales in each category as reported by machinery dealers. Prices used in the budgets reflect prices paid by farmers in 2020. (Appendix Tables 1, 2, and 3).

A performance rate reflects the time required to perform a given task or operation and is expressed as that part of an hour per acre. Previous studies and expert knowledge of the equipment committee members are used to estimate performance rates for new and larger equipment (1, 4, 5, 6, 7, 9, and 13).

The hours of annual use have been modified based on information collected from the cited studies (3, 4, 6, and 7).

Repairs and maintenance as a percentage of new cost are estimated for the life of the equipment and include oil and lubricants (1, 4, and 6).

Estimates of Direct Costs

Direct costs include estimated costs of repairs and maintenance (R&M) for all machinery and include fuel costs for powered machinery (Appendix Tables 1, 2, and 3). Direct costs are estimated on an hourly basis and are then converted to a per-acre basis using the performance rate for the particular operation. R&M costs for towed equipment and powered equipment are estimated as follows:

$$RPH = \frac{RLC \times RP}{THL}$$

$$RPA = RPH \times PR$$

where:

RPH = R&M cost per hour of use

RLC = Replacement cost of machine

RP = R&M percentage (percent of RLC)

THL = Total hours of machine life

RPA = R&M cost per acre

PR = Performance rate

Direct costs include an estimate of fuel cost based on average fuel consumption per hour of use for the power unit. Other components of direct costs include quantities of materials used in production multiplied by the price per unit of these inputs, custom rates, hourly wage rates, and interest charges on operating capital (Appendix Tables 4, 5, and 6).

The labor wage rate per hour includes social security, accident and unemployment insurance, and some perquisites (11). Labor costs are estimated for four labor categories: operator labor, hand labor, irrigation labor, and unallocated labor. Operator labor and hand labor represent estimates of labor required to

perform the in-field tasks. Operator labor is that labor required to operate all power-driven equipment. Irrigation labor is used to perform tasks associated with an irrigation system. Unallocated labor is an estimate of labor that is not used directly in producing the enterprise. Its cost is estimated as a percentage of operator labor (11). The percentages used for the various crop enterprises are listed in Appendix Table 6.

Interest on operating capital is determined by using a short-term interest rate obtained from agricultural lenders and making a charge against capital outflows as the production process takes place. Interest is accumulated until the crop is harvested.

Estimates of Fixed Costs

Annual fixed cost estimates for machinery are based on a budgeting technique which computes the annual capital recovery charge (2, p. 143). When a combination of machines or equipment is required to perform a single operation, the total cost per acre for all equipment used in the operation is estimated. The fixed cost of machinery ownership is calculated by first computing the capital recovery factor and then using it to estimate the annual capital recovery charge.

$$CRF = \frac{IIR}{1 - (1 + IIR)^{-TYL}}$$

where:

CRF = Capital recovery factor

IIR = Intermediate-term interest rate

TYL = Total years of life

$$CRCPY = [(RLC - SV) \times CRF] + (SV \times IIR)$$

where:

CRCPY = Capital recovery charge per year

RLC = Replacement cost

SV = Salvage value (at end of useful life)

This value is then converted to its per-hour and per-acre equivalent values:

$$\text{CRCPH} = \frac{\text{CRCPY}}{\text{HAU}}$$

$$\text{CRCPA} = \text{CRCPH} \times \text{PR}$$

where:

CRCPH = Capital recovery charge per hour

HAU = Hours of annual use

CRCPA = Capital recovery charge per acre

PR = Performance rate

Estimates of Returns

It is difficult to estimate peanut yields that may be expected in a given year. Budget yields are tempered with unpublished research and judgments of the commodity committee. Producers should use yield estimates that are reflective of their own operation.

To estimate returns, a price for the commodity must be used. Individual producers must determine their own expected price for the commodity. The price used in the budgets is the higher of the loan rate or the best estimate of a contract price for the following growing season. Industry peanut buyers are polled to estimate a contract price.

A special table is presented to illustrate the effects of alternative levels of yields and prices on net returns. The budgeted yield and the budgeted price are used as base values (100 percent). Yields are then varied from 50 to 150 percent of the base yield while prices are varied from 75 to 125 percent of the base price. Net returns are computed for each combination of yield and price.

Net Returns

Net returns are generally considered to be the amount left after subtracting all costs from all incomes for a particular enterprise. In these budgets, "RETURNS ABOVE DIRECT EXPENSES" and "RETURNS ABOVE TOTAL SPECIFIED EXPENSES" are used as a proxy for the economic concepts of net returns above variable costs and net returns above variable plus fixed costs, respectively. Some

items are intentionally left out of these calculations, i.e., costs for land or land rent, taxes, insurance premiums, general farm overhead, and expected incomes from government payments or insurance payments. These costs and incomes vary widely among farms and farm situations so as to make routine calculation for representative situations impractical. These items should, however, be considered by each producer and factored into the final budget each producer develops for his own situation.

Irrigation Costs

Estimated costs of a $\frac{1}{4}$ mile center pivot irrigation system is presented in Appendix Table 8. A dryland crop budget may be converted to an irrigated crop budget by adding the appropriate direct and fixed costs to the costs of the dryland crop. Also, adjustments in crop yields and other costs may be required with the addition of supplemental irrigation.

Enterprise Budgets

Table 1.A Estimated costs per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8 row-38 inch
 All Areas, Mississippi, 2021

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM		
dollars				dollars			
DIRECT EXPENSES							
FUNGICIDES							
Bravo Weather Stick	pt	5.30	5.5000	29.15	_____		
Abound	oz	1.83	36.0000	65.88	_____		
Tebuconazole 3.6	oz	0.71	7.2000	5.11	_____		
HERBICIDES							
Glyphosate 3lbs a.e	pt	2.11	4.0000	8.44	_____		
Dual Magnum	pt	13.33	1.0000	13.33	_____		
Valor SX	oz	4.51	3.0000	13.53	_____		
Storm	pt	11.91	1.5000	17.87	_____		
Cadre	oz	2.90	4.0000	11.60	_____		
Butyrac 200 (2,4-DB)	pt	3.64	2.0000	7.28	_____		
Select Max	pt	12.74	1.0000	12.74	_____		
INSECTICIDES							
Admire Pro	oz	1.80	9.0000	16.20	_____		
Acephate 90%	lb	6.94	0.1375	0.95	_____		
SEED/PLANTS							
Peanut Seed	lb	0.87	125.0000	108.75	_____		
ADJUVANTS							
Crop Oil Conc. (Veg.)	pt	2.90	6.0000	17.40	_____		
CLEANING							
Cleaning Peanuts	ton	18.00	1.6200	29.16	_____		
DRYING							
Dry Peanuts	ton	24.00	1.1400	27.36	_____		
CUSTOM LIME							
Lime (Spread)	ton	47.45	0.3330	15.80	_____		
INOCULANT							
Optimize LIFT	oz	0.53	14.8000	7.84	_____		
SOIL TEST							
Soil Test	acre	10.00	0.3330	3.33	_____		
OPERATOR LABOR							
Tractors	hour	14.68	1.6246	23.84	_____		
Self-Propelled	hour	14.68	0.1983	2.92	_____		
HAND LABOR							
Implements	hour	9.06	0.1207	1.09	_____		
Self-Propelled	hour	9.06	0.0991	0.90	_____		
UNALLOCATED LABOR							
hour	14.70	1.4583	21.45				
DIESEL FUEL							
Tractors	gal	1.53	17.7898	27.22	_____		
Self-Propelled	gal	1.53	1.7850	2.70	_____		
REPAIR & MAINTENANCE							
Implements	acre	13.01	1.0000	13.01	_____		
Tractors	acre	11.13	1.0000	11.13	_____		
Self-Propelled	acre	2.25	1.0000	2.25	_____		
INTEREST ON OP. CAP.	acre	5.69	1.0000	5.69	_____		
			-----	-----			
TOTAL DIRECT EXPENSES				523.92	_____		
FIXED EXPENSES							
Implements	acre	41.21	1.0000	41.21	_____		
Tractors	acre	67.88	1.0000	67.88	_____		
Self-Propelled	acre	14.63	1.0000	14.63	_____		
			-----	-----			
TOTAL FIXED EXPENSES				123.72	_____		
			-----	-----			
TOTAL SPECIFIED EXPENSES				647.64	_____		

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes. Fertilization decisions should be based on soil tests. Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 1.B Summary of estimated costs and returns per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8 row-38 inch
 All Areas, Mississippi, 2021

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Peanut Runner	ton	400.00	1.9000	760.00	-----
TOTAL INCOME				760.00	-----
DIRECT EXPENSES					
FUNGICIDES	acre	100.14	1.0000	100.14	-----
HERBICIDES	acre	84.79	1.0000	84.79	-----
INSECTICIDES	acre	17.15	1.0000	17.15	-----
SEED/PLANTS	acre	108.75	1.0000	108.75	-----
ADJUVANTS	acre	17.40	1.0000	17.40	-----
CLEANING	acre	29.16	1.0000	29.16	-----
DRYING	acre	27.36	1.0000	27.36	-----
CUSTOM LIME	acre	15.80	1.0000	15.80	-----
INOCULANT	acre	7.84	1.0000	7.84	-----
SOIL TEST	acre	3.33	1.0000	3.33	-----
HAND LABOR	hour	9.06	0.2199	1.99	-----
OPERATOR LABOR	hour	14.68	1.8229	26.76	-----
UNALLOCATED LABOR	hour	14.70	1.4583	21.45	-----
DIESEL FUEL	gal	1.53	19.5748	29.92	-----
REPAIR & MAINTENANCE	acre	26.39	1.0000	26.39	-----
INTEREST ON OP. CAP.	acre	5.69	1.0000	5.69	-----
TOTAL DIRECT EXPENSES				523.92	-----
RETURNS ABOVE DIRECT EXPENSES				236.08	-----
TOTAL FIXED EXPENSES				123.72	-----
TOTAL SPECIFIED EXPENSES				647.64	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				112.36	-----

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes. Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 1.C Estimated resource use for field operations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8 row-38 inch
 All Areas, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----										
Soil Test	acre			0.33	Apr	0.3330				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Apr			0.01	0.02	0.01
Glyphosate 3lbs a.e	pt					4.0000				
Lime (Spread)	ton			0.33	Apr	0.3330				
Bed-Rip/Disk Fold.	8R-38	MFWD 190	0.073	1.00	May		0.07	0.07	0.07	0.05
Peanut Plt&Pre Rigid	8R-38	MFWD 225	0.120	1.00	May		0.12	0.12	0.24	0.09
Peanut Seed	lb					125.0000				
Optimize LIFT	oz					14.8000				
Admire Pro	oz					9.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	May			0.01	0.02	0.01
Dual Magnum	pt					1.0000				
Valor SX	oz					3.0000				
Sprayer 600-750gal	60' 175hp		0.017	0.25	May			0.00	0.00	0.00
Acephate 90%	lb					0.1375				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jun			0.01	0.02	0.01
Storm	pt					1.5000				
Cadre	oz					4.0000				
Butyrac 200 (2,4-DB)	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jun			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Abound	oz					18.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Butyrac 200 (2,4-DB)	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Select Max	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Bravo Weather Stick	pt					1.0000				
Tebuconazole 3.6	oz					7.2000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Aug			0.01	0.02	0.01
Abound	oz					18.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Aug			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Sep			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Peanut Dig/Invertor	4R-38	MFWD 190	0.186	1.00	Sep		0.18	0.18	0.18	0.14
Peanut Harvester	4R-38	MFWD 225	0.934	1.00	Sep		0.93	0.93	0.93	0.74
Dry Peanuts	ton					1.1400				
Cleaning Peanuts	ton					1.6200				
Peanut Dump Cart	6-Row	MFWD 190	0.310	1.00	Sep		0.31	0.31	0.31	0.24

TOTALS						1.82	1.62	2.04	1.45	

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 1.D Estimated costs for field operations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8 row-38 inch
 All Areas, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST						FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER		
-----dollars-----									
Soil Test	acre	3.33					0.07	3.40	3.40
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.02	1.01	1.30
Glyphosate 3lbs a.e	pt	8.44					0.17	8.61	8.61
Lime (Spread)	ton	15.80					0.32	16.12	16.12
Bed-Rip/Disk Fold.	8R-38		1.09	0.61	1.93		0.06	3.69	3.47
Peanut Plt&Pre Rigid	8R-38		2.14	2.95	4.28		0.16	9.53	9.17
Peanut Seed	lb	108.75					1.81	110.56	110.56
Optimize LIFT	oz	7.84					0.13	7.97	7.97
Admire Pro	oz	16.20					0.27	16.47	16.47
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.02	1.01	1.30
Dual Magnum	pt	13.33					0.22	13.55	13.55
Valor SX	oz	13.53					0.23	13.76	13.76
Sprayer 600-750gal	60' 175hp		0.06	0.05	0.13			0.24	0.33
Acephate 90%	lb	0.95					0.02	0.97	0.97
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Storm	pt	17.87					0.24	18.11	18.11
Cadre	oz	11.60					0.15	11.75	11.75
Butyrac 200 (2,4-DB)	pt	3.64					0.05	3.69	3.69
Crop Oil Conc.(Veg.)	pt	5.80					0.08	5.88	5.88
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	7.95					0.11	8.06	8.06
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Abound	oz	32.94					0.33	33.27	33.27
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Butyrac 200 (2,4-DB)	pt	3.64					0.04	3.68	3.68
Crop Oil Conc.(Veg.)	pt	5.80					0.06	5.86	5.86
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Select Max	pt	12.74					0.13	12.87	12.87
Crop Oil Conc.(Veg.)	pt	5.80					0.06	5.86	5.86
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	5.30					0.05	5.35	5.35
Tebuconazole 3.6	oz	5.11					0.05	5.16	5.16
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Abound	oz	32.94					0.22	33.16	33.16
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	7.95					0.05	8.00	8.00
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55			0.99	1.30
Bravo Weather Stick	pt	7.95					0.03	7.98	7.98
Peanut Dig/Invertor	4R-38		2.79	2.68	4.92		0.03	10.42	8.67
Peanut Harvester	4R-38		16.56	15.01	24.70		0.19	56.46	72.44
Dry Peanuts	ton	27.36					0.09	27.45	27.45
Cleaning Peanuts	ton	29.16					0.10	29.26	29.26
Peanut Dump Cart	6-Row		4.64	2.89	8.19		0.05	15.77	15.34
TOTALS		411.72	29.92	26.39	50.20	0.00	5.69	523.92	123.72
									647.64

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 1.E Estimated monthly income and expense flows per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8 row-38 inch
 All Areas, Mississippi, 2021

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dollars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	760.00
DIRECT EXPENSES												
FUNGICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.95	43.35	40.89	7.95
HERBICIDES	0.00	0.00	0.00	0.00	0.00	8.44	26.86	33.11	16.38	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	17.15	0.00	0.00	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	0.00	108.75	0.00	0.00	0.00	0.00	0.00
ADJUVANTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.80	11.60	0.00	0.00
CLEANING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.16
DRYING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.36
CUSTOM LIME	0.00	0.00	0.00	0.00	0.00	0.00	15.80	0.00	0.00	0.00	0.00	0.00
INOCULANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.84	0.00	0.00	0.00	0.00
SOIL TEST	0.00	0.00	0.00	0.00	0.00	0.00	3.33	0.00	0.00	0.00	0.00	0.00
LABOR	0.00	0.00	0.00	0.00	0.00	0.00	0.55	6.89	1.10	2.20	1.10	38.36
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	0.00	0.00	0.00	0.00	0.00	0.00	0.24	3.53	0.48	0.96	0.48	24.23
REPAIR & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.20	3.81	0.40	0.80	0.40	20.78
INTEREST ON OP. CAP.	0.00	0.00	0.00	0.00	0.00	0.00	0.58	2.92	0.65	0.76	0.29	0.49
TOTAL DIRECT EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	29.14	177.75	49.49	76.05	43.16	148.33
NET INCOME	0.00	0.00	0.00	0.00	0.00	0.00	-29.14	-177.75	-49.49	-76.05	-43.16	611.67
NET INCOME TO DATE	0.00	0.00	0.00	0.00	0.00	0.00	-29.14	-206.89	-256.38	-332.43	-375.59	236.08

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

* Lease costs are based on hourly usage costs.

Table 1.F Estimated returns for various price/yield combinations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8 row-38 inch
 All Areas, Mississippi, 2021

PRODUCT	PERCENT	PERCENT											
		75	80	85	90	95	100	105	110	115	120	125	
			PRODUCT PRICE										
Peanut Runner		300.00	320.00	340.00	360.00	380.00	400.00	420.00	440.00	460.00	480.00	500.00	
PERCENT YIELD UNIT dollars													
50	0.95	ton	-210 -334	-191 -315	-172 -296	-153 -277	-134 -258	-115 -239	-96 -220	-77 -201	-58 -182	-39 -163	-20 -144
60	1.14	ton	-159 -282	-136 -260	-113 -237	-90 -214	-68 -191	-45 -168	-22 -146	0 -123	23 -100	45 -77	68 -54
70	1.33	ton	-107 -231	-81 -205	-54 -178	-28 -151	-1 -125	25 -98	51 -72	78 -45	104 -18	131 7	158 34
80	1.52	ton	-56 -180	-26 -149	4 -119	34 -89	65 -58	95 -28	125 2	156 32	186 62	217 93	247 123
90	1.71	ton	-5 -128	28 -94	63 -60	97 -26	131 7	165 42	199 76	234 110	268 144	302 178	336 213
100	1.90	ton	46 -77	84 -39	122 -1	160 36	198 74	236 112	274 150	312 188	350 226	388 264	426 302
110	2.09	ton	97 -26	139 15	181 57	222 99	264 140	306 182	348 224	390 266	431 308	473 349	515 391
120	2.28	ton	148 25	194 70	239 116	285 161	331 207	376 253	422 298	467 344	513 389	559 435	604 481
130	2.47	ton	200 76	249 125	298 175	348 224	397 273	447 323	496 372	545 422	595 471	644 520	694 570
140	2.66	ton	251 127	304 180	357 234	410 287	464 340	517 393	570 446	623 500	676 553	730 606	783 659
150	2.85	ton	302 179	359 236	416 293	473 350	530 407	587 464	644 521	701 578	758 635	815 692	872 749

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2020 input prices.

Table 2.A Estimated costs per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8R 38" Twin
 All Areas, Mississippi, 2021

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM		
dollars				dollars			
DIRECT EXPENSES							
FUNGICIDES							
Bravo Weather Stick	pt	5.30	5.5000	29.15	_____		
Abound	oz	1.83	36.0000	65.88	_____		
Tebuconazole 3.6	oz	0.71	7.2000	5.11	_____		
HERBICIDES							
Glyphosate 3lbs a.e.	pt	2.11	4.0000	8.44	_____		
Dual Magnum	pt	13.33	1.0000	13.33	_____		
Valor SX	oz	4.51	3.0000	13.53	_____		
Storm	pt	11.91	1.5000	17.87	_____		
Cadre	oz	2.90	4.0000	11.60	_____		
Butyrac 200 (2,4-DB)	pt	3.64	2.0000	7.28	_____		
Select Max	pt	12.74	1.0000	12.74	_____		
INSECTICIDES							
Admire Pro	oz	1.80	9.0000	16.20	_____		
Acephate 90%	lb	6.94	0.1375	0.95	_____		
SEED/PLANTS							
Peanut Seed	lb	0.87	125.0000	108.75	_____		
ADJUVANTS							
Crop Oil Conc.(Veg.)	pt	2.90	6.0000	17.40	_____		
CLEANING							
Cleaning Peanuts	ton	18.00	1.6200	29.16	_____		
DRYING							
Dry Peanuts	ton	24.00	1.1400	27.36	_____		
CUSTOM LIME							
Lime (Spread)	ton	47.45	0.3330	15.80	_____		
INOCULANT							
Optimize LIFT	oz	0.53	29.6000	15.69	_____		
SOIL TEST							
Soil Test	acre	10.00	0.3330	3.33	_____		
OPERATOR LABOR							
Tractors	hour	14.68	1.6246	23.84	_____		
Self-Propelled	hour	14.68	0.1983	2.92	_____		
HAND LABOR							
Implements	hour	9.06	0.1207	1.09	_____		
Self-Propelled	hour	9.06	0.0991	0.90	_____		
UNALLOCATED LABOR							
	hour	14.70	1.4583	21.45	_____		
DIESEL FUEL							
Tractors	gal	1.53	17.7898	27.22	_____		
Self-Propelled	gal	1.53	1.7850	2.70	_____		
REPAIR & MAINTENANCE							
Implements	acre	16.76	1.0000	16.76	_____		
Tractors	acre	11.13	1.0000	11.13	_____		
Self-Propelled	acre	2.25	1.0000	2.25	_____		
INTEREST ON OP. CAP.	acre	5.88	1.0000	5.88	_____		
<hr/>							
TOTAL DIRECT EXPENSES				535.71	_____		
FIXED EXPENSES							
Implements	acre	48.04	1.0000	48.04	_____		
Tractors	acre	67.88	1.0000	67.88	_____		
Self-Propelled	acre	14.63	1.0000	14.63	_____		
<hr/>							
TOTAL FIXED EXPENSES				130.55	_____		
<hr/>							
TOTAL SPECIFIED EXPENSES				666.26	_____		

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes. Fertilization decisions should be based on soil tests. Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 2.B Summary of estimated costs and returns per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8R 38" Twin
 All Areas, Mississippi, 2021

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Peanut Runner	ton	400.00	1.9000	760.00	-----
TOTAL INCOME				760.00	-----
DIRECT EXPENSES					
FUNGICIDES	acre	100.14	1.0000	100.14	-----
HERBICIDES	acre	84.79	1.0000	84.79	-----
INSECTICIDES	acre	17.15	1.0000	17.15	-----
SEED/PLANTS	acre	108.75	1.0000	108.75	-----
ADJUVANTS	acre	17.40	1.0000	17.40	-----
CLEANING	acre	29.16	1.0000	29.16	-----
DRYING	acre	27.36	1.0000	27.36	-----
CUSTOM LIME	acre	15.80	1.0000	15.80	-----
INOCULANT	acre	15.69	1.0000	15.69	-----
SOIL TEST	acre	3.33	1.0000	3.33	-----
HAND LABOR	hour	9.06	0.2199	1.99	-----
OPERATOR LABOR	hour	14.68	1.8229	26.76	-----
UNALLOCATED LABOR	hour	14.70	1.4583	21.45	-----
DIESEL FUEL	gal	1.53	19.5748	29.92	-----
REPAIR & MAINTENANCE	acre	30.14	1.0000	30.14	-----
INTEREST ON OP. CAP.	acre	5.88	1.0000	5.88	-----
TOTAL DIRECT EXPENSES				535.71	-----
RETURNS ABOVE DIRECT EXPENSES				224.29	-----
TOTAL FIXED EXPENSES				130.55	-----
TOTAL SPECIFIED EXPENSES				666.26	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				93.74	-----

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes. Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning

Table 2.C Estimated resource use for field operations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8R 38" Twin
 All Areas, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----										
Soil Test	acre			0.33	Apr	0.3330				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Apr			0.01	0.02	0.01
Glyphosate 3lbs a.e	pt					4.0000				
Lime (Spread)	ton			0.33	Apr	0.3330				
Bed-Rip/Disk Rigid	8R-38	MFWD 190	0.073	1.00	May		0.07	0.07	0.07	0.05
Peanut Ptlt&PreTwin	8R-30/40	MFWD 225	0.120	1.00	May		0.12	0.12	0.24	0.09
Peanut Seed	lb					125.0000				
Optimize LIFT	oz					29.6000				
Admire Pro	oz					9.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	May			0.01	0.02	0.01
Dual Magnum	pt					1.0000				
Valor SX	oz					3.0000				
Sprayer 600-750gal	60' 175hp		0.017	0.25	May			0.00	0.00	0.00
Acephate 90%	lb					0.1375				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jun			0.01	0.02	0.01
Storm	pt					1.5000				
Cadre	oz					4.0000				
Butyrac 200 (2,4-DB)	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jun			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Abound	oz					18.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Butyrac 200 (2,4-DB)	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Select Max	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Bravo Weather Stick	pt					1.0000				
Tebuconazole 3.6	oz					7.2000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Aug			0.01	0.02	0.01
Abound	oz					18.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Aug			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Sep			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Peanut Dig/Invertor	4R-38	MFWD 190	0.186	1.00	Sep		0.18	0.18	0.18	0.14
Peanut Harvester	4R-38	MFWD 225	0.934	1.00	Sep		0.93	0.93	0.93	0.74
Dry Peanuts	ton					1.1400				
Cleaning Peanuts	ton					1.6200				
Peanut Dump Cart	6-Row	MFWD 190	0.310	1.00	Sep		0.31	0.31	0.31	0.24

TOTALS						1.82	1.62	2.04	1.45	

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 2.D Estimated costs for field operations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8R 38" Twin
 All Areas, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST						FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER		
-----dollars-----									
Soil Test	acre	3.33					0.07	3.40	3.40
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.02	1.01	1.30
Glyphosate 3lbs a.e.	pt	8.44					0.17	8.61	8.61
Lime (Spread)	ton	15.80					0.32	16.12	16.12
Bed-Rip/Disk Rigid	8R-38		1.09	0.59	1.93		0.06	3.67	3.35
Peanut Ptlt&PreTwin	8R-30/40		2.14	6.72	4.28		0.22	13.36	16.12
Peanut Seed	lb	108.75					1.81	110.56	110.56
Optimize LIFT	oz	15.69					0.26	15.95	15.95
Admire Pro	oz	16.20					0.27	16.47	16.47
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.02	1.01	1.30
Dual Magnum	pt	13.33					0.22	13.55	13.55
Valor SX	oz	13.53					0.23	13.76	13.76
Sprayer 600-750gal	60' 175hp		0.06	0.05	0.13			0.24	0.33
Acephate 90%	lb	0.95					0.02	0.97	0.97
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Storm	pt	17.87					0.24	18.11	18.11
Cadre	oz	11.60					0.15	11.75	11.75
Butyrac 200 (2,4-DB)	pt	3.64					0.05	3.69	3.69
Crop Oil Conc.(Veg.)	pt	5.80					0.08	5.88	5.88
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	7.95					0.11	8.06	8.06
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Abound	oz	32.94					0.33	33.27	33.27
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Butyrac 200 (2,4-DB)	pt	3.64					0.04	3.68	3.68
Crop Oil Conc.(Veg.)	pt	5.80					0.06	5.86	5.86
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Select Max	pt	12.74					0.13	12.87	12.87
Crop Oil Conc.(Veg.)	pt	5.80					0.06	5.86	5.86
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	5.30					0.05	5.35	5.35
Tebuconazole 3.6	oz	5.11					0.05	5.16	5.16
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Abound	oz	32.94					0.05	5.35	5.35
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	7.95					0.05	8.00	8.00
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55			0.99	1.30
Bravo Weather Stick	pt	7.95					0.03	7.98	7.98
Peanut Dig/Invertor	4R-38		2.79	2.68	4.92		0.03	10.42	8.67
Peanut Harvester	4R-38		16.56	15.01	24.70		0.19	56.46	72.44
Dry Peanuts	ton	27.36					0.09	27.45	27.45
Cleaning Peanuts	ton	29.16					0.10	29.26	29.26
Peanut Dump Cart	6-Row		4.64	2.89	8.19		0.05	15.77	15.34
TOTALS		419.57	29.92	30.14	50.20	0.00	5.88	535.71	130.55
									666.26

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 2.E Estimated monthly income and expense flows per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8R 38" Twin
 All Areas, Mississippi, 2021

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dollars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	760.00
DIRECT EXPENSES												
FUNGICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.95	43.35	40.89	7.95
HERBICIDES	0.00	0.00	0.00	0.00	0.00	8.44	26.86	33.11	16.38	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	17.15	0.00	0.00	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	0.00	108.75	0.00	0.00	0.00	0.00	0.00
ADJUVANTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.80	11.60	0.00	0.00
CLEANING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.16
DRYING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.36
CUSTOM LIME	0.00	0.00	0.00	0.00	0.00	0.00	15.80	0.00	0.00	0.00	0.00	0.00
INOCULANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.69	0.00	0.00	0.00	0.00
SOIL TEST	0.00	0.00	0.00	0.00	0.00	0.00	3.33	0.00	0.00	0.00	0.00	0.00
LABOR	0.00	0.00	0.00	0.00	0.00	0.00	0.55	6.89	1.10	2.20	1.10	38.36
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	0.00	0.00	0.00	0.00	0.00	0.00	0.24	3.53	0.48	0.96	0.48	24.23
REPAIR & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.20	7.56	0.40	0.80	0.40	20.78
INTEREST ON OP. CAP.	0.00	0.00	0.00	0.00	0.00	0.00	0.58	3.11	0.65	0.76	0.29	0.49
TOTAL DIRECT EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	29.14	189.54	49.49	76.05	43.16	148.33
NET INCOME	0.00	0.00	0.00	0.00	0.00	0.00	-29.14	-189.54	-49.49	-76.05	-43.16	611.67
NET INCOME TO DATE	0.00	0.00	0.00	0.00	0.00	0.00	-29.14	-218.68	-268.17	-344.22	-387.38	224.29

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

* Lease costs are based on hourly usage costs.

Table 2.F Estimated returns for various price/yield combinations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 8R 38" Twin
 All Areas, Mississippi, 2021

PRODUCT	PERCENT	PERCENT											
		75	80	85	90	95	100	105	110	115	120	125	
			PRODUCT PRICE										
Peanut Runner		300.00	320.00	340.00	360.00	380.00	400.00	420.00	440.00	460.00	480.00	500.00	
PERCENT	YIELD	UNIT	dollars										
50	0.95	ton	-222	-203	-184	-165	-146	-127	-108	-89	-70	-51	-32
			-352	-333	-314	-295	-276	-257	-238	-219	-200	-181	-162
60	1.14	ton	-171	-148	-125	-102	-79	-57	-34	-11	11	34	56
			-301	-278	-255	-233	-210	-187	-164	-141	-119	-96	-73
70	1.33	ton	-119	-93	-66	-39	-13	13	39	66	93	119	146
			-250	-223	-197	-170	-143	-117	-90	-64	-37	-10	15
80	1.52	ton	-68	-37	-7	22	53	83	114	144	174	205	235
			-198	-168	-138	-107	-77	-46	-16	13	44	74	105
90	1.71	ton	-17	17	51	85	119	153	188	222	256	290	324
			-147	-113	-79	-44	-10	23	57	91	126	160	194
100	1.90	ton	34	72	110	148	186	224	262	300	338	376	414
			-96	-58	-20	17	55	93	131	169	207	245	283
110	2.09	ton	85	127	169	211	252	294	336	378	420	461	503
			-44	-3	38	80	122	164	205	247	289	331	373
120	2.28	ton	136	182	228	273	319	364	410	456	501	547	592
			6	51	97	143	188	234	279	325	371	416	462
130	2.47	ton	188	237	287	336	385	435	484	534	583	632	682
			57	107	156	205	255	304	354	403	452	502	551
140	2.66	ton	239	292	346	399	452	505	558	612	665	718	771
			109	162	215	268	321	375	428	481	534	587	641
150	2.85	ton	290	347	404	461	518	575	632	689	746	803	860
			160	217	274	331	388	445	502	559	616	673	730

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2020 input prices

Table 3.A Estimated costs per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 12 row-38inch
 All Areas, Mississippi, 2021

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM		
dollars				dollars			
DIRECT EXPENSES							
FUNGICIDES							
Bravo Weather Stick	pt	5.30	5.5000	29.15	_____		
Abound	oz	1.83	36.0000	65.88	_____		
Tebuconazole 3.6	oz	0.71	7.2000	5.11	_____		
HERBICIDES							
Glyphosate 3lbs a.e.	pt	2.11	4.0000	8.44	_____		
Dual Magnum	pt	13.33	1.0000	13.33	_____		
Valor SX	oz	4.51	3.0000	13.53	_____		
Storm	pt	11.91	1.5000	17.87	_____		
Cadre	oz	2.90	4.0000	11.60	_____		
Butyrac 200 (2,4-DB)	pt	3.64	2.0000	7.28	_____		
Select Max	pt	12.74	1.0000	12.74	_____		
INSECTICIDES							
Admire Pro	oz	1.80	9.0000	16.20	_____		
Acephate 90%	lb	6.94	0.1375	0.95	_____		
SEED/PLANTS							
Peanut Seed	lb	0.87	125.0000	108.75	_____		
ADJUVANTS							
Crop Oil Conc.(Veg.)	pt	2.90	6.0000	17.40	_____		
CLEANING							
Cleaning Peanuts	ton	18.00	1.6200	29.16	_____		
DRYING							
Dry Peanuts	ton	24.00	1.1400	27.36	_____		
CUSTOM LIME							
Lime (Spread)	ton	47.45	0.3330	15.80	_____		
INOCULANT							
Optimize LIFT	oz	0.53	14.8000	7.84	_____		
SOIL TEST							
Soil Test	acre	10.00	0.3330	3.33	_____		
OPERATOR LABOR							
Tractors	hour	14.68	1.1856	17.41	_____		
Self-Propelled	hour	14.68	0.1983	2.92	_____		
HAND LABOR							
Implements	hour	9.06	0.0804	0.73	_____		
Self-Propelled	hour	9.06	0.0991	0.90	_____		
UNALLOCATED LABOR							
hour		14.70	1.1072	16.28	_____		
DIESEL FUEL							
Tractors	gal	1.53	12.9499	19.81	_____		
Self-Propelled	gal	1.53	1.7850	2.70	_____		
REPAIR & MAINTENANCE							
Implements	acre	10.21	1.0000	10.21	_____		
Tractors	acre	8.11	1.0000	8.11	_____		
Self-Propelled	acre	2.25	1.0000	2.25	_____		
INTEREST ON OP. CAP.	acre	5.56	1.0000	5.56	_____		

TOTAL DIRECT EXPENSES				498.60	_____		
FIXED EXPENSES							
Implements	acre	34.41	1.0000	34.41	_____		
Tractors	acre	49.41	1.0000	49.41	_____		
Self-Propelled	acre	14.63	1.0000	14.63	_____		

TOTAL FIXED EXPENSES				98.45	_____		

TOTAL SPECIFIED EXPENSES				597.05	_____		

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes. Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 3.B Summary of estimated costs and returns per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 12 row-38inch
 All Areas, Mississippi, 2021

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Peanut Runner	ton	400.00	1.9000	760.00	_____
TOTAL INCOME				760.00	_____
DIRECT EXPENSES					
FUNGICIDES	acre	100.14	1.0000	100.14	_____
HERBICIDES	acre	84.79	1.0000	84.79	_____
INSECTICIDES	acre	17.15	1.0000	17.15	_____
SEED/PLANTS	acre	108.75	1.0000	108.75	_____
ADJUVANTS	acre	17.40	1.0000	17.40	_____
CLEANING	acre	29.16	1.0000	29.16	_____
DRYING	acre	27.36	1.0000	27.36	_____
CUSTOM LIME	acre	15.80	1.0000	15.80	_____
INOCULANT	acre	7.84	1.0000	7.84	_____
SOIL TEST	acre	3.33	1.0000	3.33	_____
HAND LABOR	hour	9.06	0.1795	1.63	_____
OPERATOR LABOR	hour	14.68	1.3840	20.33	_____
UNALLOCATED LABOR	hour	14.70	1.1072	16.28	_____
DIESEL FUEL	gal	1.53	14.7349	22.51	_____
REPAIR & MAINTENANCE	acre	20.57	1.0000	20.57	_____
INTEREST ON OP. CAP.	acre	5.56	1.0000	5.56	_____
TOTAL DIRECT EXPENSES				498.60	_____
RETURNS ABOVE DIRECT EXPENSES				261.40	_____
TOTAL FIXED EXPENSES				98.45	_____
TOTAL SPECIFIED EXPENSES				597.05	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				162.95	_____

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes. Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 3.C Estimated resource use for field operations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 12 row-38inch
 All Areas, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT	PERF SIZE	TIMES RATE	OVER MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----										
Soil Test	acre			0.33	Apr	0.3330				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Apr			0.01	0.02	0.01
Glyphosate 3lbs a.e	pt					4.0000				
Lime (Spread)	ton			0.33	Apr	0.3330				
Bed-Rip/Disk Fold.	12R-38	MFWD	225	0.046	1.00	May		0.04	0.04	0.04
Peanut Plt&Pre Fold.	12R-38	MFWD	225	0.080	1.00	May		0.08	0.08	0.16
Peanut Seed	lb					125.0000				
Optimize LIFT	oz					14.8000				
Admire Pro	oz					9.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	May			0.01	0.02	0.01
Dual Magnum	pt					1.0000				
Valor SX	oz					3.0000				
Sprayer 600-750gal	60' 175hp		0.017	0.25	May			0.00	0.00	0.00
Acephate 90%	lb					0.1375				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jun			0.01	0.02	0.01
Storm	pt					1.5000				
Cadre	oz					4.0000				
Butyrac 200 (2,4-DB)	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jun			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Abound	oz					18.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Butyrac 200 (2,4-DB)	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Select Max	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Bravo Weather Stick	pt					1.0000				
Tebuconazole 3.6	oz					7.2000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Aug			0.01	0.02	0.01
Abound	oz					18.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Aug			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Sep			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Peanut Dig/Invertor	6R-38	MFWD	190	0.124	1.00	Sep		0.12	0.12	0.09
Peanut Harvester	6R-38	MFWD	225	0.625	1.00	Sep		0.62	0.62	0.50
Dry Peanuts	ton					1.1400				
Cleaning Peanuts	ton					1.6200				
Peanut Dump Cart	6-Row	MFWD	190	0.310	1.00	Sep		0.31	0.31	0.24
TOTALS								1.38	1.18	1.56
										1.10

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 3.D Estimated costs for field operations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 12 row-38inch
 All Areas, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST						FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER		
-----dollars-----									
Soil Test	acre	3.33					0.07	3.40	3.40
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.02	1.01	1.30
Glyphosate 3lbs a.e.	pt	8.44					0.17	8.61	8.61
Lime (Spread)	ton	15.80					0.32	16.12	16.12
Bed-Rip/Disk Fold.	12R-38		0.82	0.50	1.22		0.04	2.58	2.75
Peanut Plt&Pre Fold.	12R-38		1.42	3.39	2.85		0.13	7.79	8.72
Peanut Seed	lb	108.75					1.81	110.56	110.56
Optimize LIFT	oz	7.84					0.13	7.97	7.97
Admire Pro	oz	16.20					0.27	16.47	16.47
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.02	1.01	1.30
Dual Magnum	pt	13.33					0.22	13.55	13.55
Valor SX	oz	13.53					0.23	13.76	13.76
Sprayer 600-750gal	60' 175hp		0.06	0.05	0.13			0.24	0.57
Acephate 90%	lb	0.95					0.02	0.97	0.97
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Storm	pt	17.87					0.24	18.11	18.11
Cadre	oz	11.60					0.15	11.75	11.75
Butyrac 200 (2,4-DB)	pt	3.64					0.05	3.69	3.69
Crop Oil Conc.(Veg.)	pt	5.80					0.08	5.88	5.88
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	7.95					0.11	8.06	8.06
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Abound	oz	32.94					0.33	33.27	33.27
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Butyrac 200 (2,4-DB)	pt	3.64					0.04	3.68	3.68
Crop Oil Conc.(Veg.)	pt	5.80					0.06	5.86	5.86
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Select Max	pt	12.74					0.13	12.87	12.87
Crop Oil Conc.(Veg.)	pt	5.80					0.06	5.86	5.86
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	5.30					0.05	5.35	5.35
Tebuconazole 3.6	oz	5.11					0.05	5.16	5.16
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Abound	oz	32.94					0.05	5.35	5.35
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.01	1.00	1.30
Bravo Weather Stick	pt	7.95					0.05	8.00	8.00
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55			0.99	1.30
Bravo Weather Stick	pt	7.95					0.03	7.98	7.98
Peanut Dig/Invertor	6R-38		1.86	1.79	3.28		0.02	6.95	6.29
Peanut Harvester	6R-38		11.07	9.75	16.52		0.12	37.46	50.72
Dry Peanuts	ton	27.36					0.09	27.45	27.45
Cleaning Peanuts	ton	29.16					0.10	29.26	29.26
Peanut Dump Cart	6-Row		4.64	2.89	8.19		0.05	15.77	15.34
TOTALS		411.72	22.51	20.57	38.24	0.00	5.56	498.60	98.45
									597.05

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 3.E Estimated monthly income and expense flows per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 12 row-38inch
 All Areas, Mississippi, 2021

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dollars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	760.00
DIRECT EXPENSES												
FUNGICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.95	43.35	40.89	7.95
HERBICIDES	0.00	0.00	0.00	0.00	0.00	8.44	26.86	33.11	16.38	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	17.15	0.00	0.00	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	0.00	108.75	0.00	0.00	0.00	0.00	0.00
ADJUVANTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.80	11.60	0.00	0.00
CLEANING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.16
DRYING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.36
CUSTOM LIME	0.00	0.00	0.00	0.00	0.00	0.00	15.80	0.00	0.00	0.00	0.00	0.00
INOCULANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.84	0.00	0.00	0.00	0.00
SOIL TEST	0.00	0.00	0.00	0.00	0.00	0.00	3.33	0.00	0.00	0.00	0.00	0.00
LABOR	0.00	0.00	0.00	0.00	0.00	0.00	0.55	4.75	1.10	2.20	1.10	28.54
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	0.00	0.00	0.00	0.00	0.00	0.00	0.24	2.54	0.48	0.96	0.48	17.81
REPAIR & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.20	4.14	0.40	0.80	0.40	14.63
INTEREST ON OP. CAP.	0.00	0.00	0.00	0.00	0.00	0.00	0.58	2.87	0.65	0.76	0.29	0.41
TOTAL DIRECT EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	29.14	174.90	49.49	76.05	43.16	125.86
NET INCOME	0.00	0.00	0.00	0.00	0.00	0.00	-29.14	-174.90	-49.49	-76.05	-43.16	634.14
NET INCOME TO DATE	0.00	0.00	0.00	0.00	0.00	0.00	-29.14	-204.04	-253.53	-329.58	-372.74	261.40

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

* Lease costs are based on hourly usage costs.

Table 3.F Estimated returns for various price/yield combinations, per acre
 Peanut - runner, 1.9 ton (3800 lb) yield, 12 row-38inch
 All Areas, Mississippi, 2021

PRODUCT	PERCENT	PERCENT												
		75	80	85	90	95	100	105	110	115	120	125		
			PRODUCT PRICE											
Peanut Runner		300.00	320.00	340.00	360.00	380.00	400.00	420.00	440.00	460.00	480.00	500.00		
PERCENT	YIELD	UNIT	dollars											
50	0.95	ton	-185	-166	-147	-128	-109	-90	-71	-52	-33	-14	4	
			-283	-264	-245	-226	-207	-188	-169	-150	-131	-112	-93	
60	1.14	ton	-133	-111	-88	-65	-42	-19	2	25	48	71	94	
			-232	-209	-186	-163	-141	-118	-95	-72	-49	-27	-4	
70	1.33	ton	-82	-55	-29	-2	23	50	77	103	130	156	183	
			-181	-154	-127	-101	-74	-48	-21	5	31	58	84	
80	1.52	ton	-31	-0	29	59	90	120	151	181	211	242	272	
			-129	-99	-68	-38	-8	22	52	83	113	143	174	
90	1.71	ton	20	54	88	122	156	191	225	259	293	327	362	
			-78	-44	-9	24	58	92	126	161	195	229	263	
100	1.90	ton	71	109	147	185	223	261	299	337	375	413	451	
			-27	10	48	86	124	162	200	238	276	314	352	
110	2.09	ton	122	164	206	248	289	331	373	415	457	498	540	
			24	66	107	149	191	233	275	316	358	400	442	
120	2.28	ton	174	219	265	310	356	402	447	493	538	584	630	
			75	121	166	212	258	303	349	394	440	486	531	
130	2.47	ton	225	274	324	373	422	472	521	571	620	669	719	
			126	176	225	275	324	373	423	472	522	571	620	
140	2.66	ton	276	329	383	436	489	542	595	649	702	755	808	
			178	231	284	337	391	444	497	550	603	657	710	
150	2.85	ton	328	385	442	499	556	613	670	727	784	841	898	
			229	286	343	400	457	514	571	628	685	742	799	

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2020 input prices.

Table 4.A Estimated costs per acre
 Peanut-runner, 2.2 ton (4,400 lb) yield, 12 row-38inch
 Furrow irrigated, All Areas, Mississippi, 2021

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars					
DIRECT EXPENSES					
FUNGICIDES					
Bravo Weather Stick	pt	5.30	5.5000	29.15	
Abound	oz	1.83	36.0000	65.88	
Tebuconazole 3.6	oz	0.71	7.2000	5.11	
HERBICIDES					
Glyphosate 3lbs a.e	pt	2.11	4.0000	8.44	
Dual Magnum	pt	13.33	1.0000	13.33	
Valor SX	oz	4.51	3.0000	13.53	
Storm	pt	11.91	1.5000	17.87	
Cadre	oz	2.90	4.0000	11.60	
Butyrac 200 (2,4-DB)	pt	3.64	2.0000	7.28	
Select Max	pt	12.74	1.0000	12.74	
INSECTICIDES					
Admire Pro	oz	1.80	9.0000	16.20	
Acephate 90%	lb	6.94	0.1375	0.95	
IRRIGATION SUPPLIES					
Roll-Out Pipe	ft	0.24	33.0000	7.92	
SEED/PLANTS					
Peanut Seed	lb	0.87	125.0000	108.75	
ADJUVANTS					
Crop Oil Conc.(Veg.)	pt	2.90	6.0000	17.40	
CLEANING					
Cleaning Peanuts	ton	18.00	1.8700	33.66	
DRYING					
Dry Peanuts	ton	24.00	1.3200	31.68	
CUSTOM LIME					
Lime (Spread)	ton	47.45	0.3330	15.80	
INOCULANT					
Optimize LIFT	oz	0.53	14.8000	7.84	
SOIL TEST					
Soil Test	acre	10.00	0.3330	3.33	
OPERATOR LABOR					
Tractors	hour	14.68	1.2642	18.57	
Self-Propelled	hour	14.68	0.1983	2.92	
IRRIGATE LABOR					
Special Labor	hour	9.06	0.3250	2.96	
Implements	hour	9.06	0.0625	0.57	
HAND LABOR					
Implements	hour	9.06	0.0804	0.73	
Self-Propelled	hour	9.06	0.0991	0.90	
UNALLOCATED LABOR					
hour	14.70	1.1072	16.28		
DIESEL FUEL					
Tractors	gal	1.53	13.6762	20.93	
Self-Propelled	gal	1.53	1.7850	2.70	
Irrigate Peanuts	gal	1.53	9.7755	14.96	
REPAIR & MAINTENANCE					
Implements	acre	10.40	1.0000	10.40	
Tractors	acre	8.54	1.0000	8.54	
Self-Propelled	acre	2.25	1.0000	2.25	
Irrigate Peanuts	acre	7.16	1.0000	7.16	
INTEREST ON OP. CAP.	acre	6.08	1.0000	6.08	
TOTAL DIRECT EXPENSES				544.41	
FIXED EXPENSES					
Implements	acre	35.65	1.0000	35.65	
Tractors	acre	52.05	1.0000	52.05	
Self-Propelled	acre	14.63	1.0000	14.63	
Irrigate Peanuts	acre	51.84	1.0000	51.84	
TOTAL FIXED EXPENSES				154.17	
TOTAL SPECIFIED EXPENSES				698.58	

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes. Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 4.B Summary of estimated costs and returns per acre
 Peanut-runner, 2.2 ton (4,400 lb) yield, 12 row-38inch
 Furrow irrigated, All Areas, Mississippi, 2021

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
dollars				dollars	
INCOME					
Peanut Runner	ton	400.00	2.2000	880.00	-----
TOTAL INCOME				880.00	-----
DIRECT EXPENSES					
FUNGICIDES	acre	100.14	1.0000	100.14	-----
HERBICIDES	acre	84.79	1.0000	84.79	-----
INSECTICIDES	acre	17.15	1.0000	17.15	-----
IRRIGATION SUPPLIES	acre	7.92	1.0000	7.92	-----
SEED/PLANTS	acre	108.75	1.0000	108.75	-----
ADJUVANTS	acre	17.40	1.0000	17.40	-----
CLEANING	acre	33.66	1.0000	33.66	-----
DRYING	acre	31.68	1.0000	31.68	-----
CUSTOM LIME	acre	15.80	1.0000	15.80	-----
INOCULANT	acre	7.84	1.0000	7.84	-----
SOIL TEST	acre	3.33	1.0000	3.33	-----
HAND LABOR	hour	9.06	0.1795	1.63	-----
IRRIGATE LABOR	hour	9.06	0.3875	3.53	-----
OPERATOR LABOR	hour	14.68	1.4625	21.49	-----
UNALLOCATED LABOR	hour	14.70	1.1072	16.28	-----
DIESEL FUEL	gal	1.53	25.2367	38.59	-----
REPAIR & MAINTENANCE	acre	28.35	1.0000	28.35	-----
INTEREST ON OP. CAP.	acre	6.08	1.0000	6.08	-----
TOTAL DIRECT EXPENSES				544.41	-----
RETURNS ABOVE DIRECT EXPENSES				335.59	-----
TOTAL FIXED EXPENSES				154.17	-----
TOTAL SPECIFIED EXPENSES				698.58	-----
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				181.42	-----

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes. Fertilization decisions should be based on soil tests. Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 4.C Estimated resource use for field operations, per acre
 Peanut-runner, 2.2 ton (4,400 lb) yield, 12 row-38inch
 Furrow irrigated, All Areas, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	POWER UNIT SIZE	PERF RATE	TIMES OVER	MTH	INPUT AMOUNT	IMPLEMENT	POWER UNIT	ALLOC LABOR	UNALL LABOR
-----hours-----										
Soil Test	acre			0.33	Apr	0.3330				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Apr			0.01	0.02	0.01
Glyphosate 3lbs a.e	pt					4.0000				
Lime (Spread)	ton			0.33	Apr	0.3330				
Bed-Rip/Disk Fold.	12R-38	MFWD 225	0.046	1.00	May			0.04	0.04	0.04
Peanut Plt&Pre Fold.	12R-38	MFWD 225	0.080	1.00	May			0.08	0.08	0.06
Peanut Seed	lb					125.0000				
Optimize LIFT	oz					14.8000				
Admire Pro	oz					9.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	May			0.01	0.02	0.01
Dual Magnum	pt					1.0000				
Valor SX	oz					3.0000				
Sprayer 600-750gal	60' 175hp		0.017	0.25	May			0.00	0.00	0.00
Acephate 90%	lb					0.1375				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jun			0.01	0.02	0.01
Storm	pt					1.5000				
Cadre	oz					4.0000				
Butyrac 200 (2,4-DB)	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jun			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Abound	oz					18.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Butyrac 200 (2,4-DB)	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Select Max	pt					1.0000				
Crop Oil Conc.(Veg.)	pt					2.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Jul			0.01	0.02	0.01
Bravo Weather Stick	pt					1.0000				
Tebuconazole 3.6	oz					7.2000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Aug			0.01	0.02	0.01
Abound	oz					18.0000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Aug			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Sprayer 600-750gal	60' 175hp		0.017	1.00	Sep			0.01	0.02	0.01
Bravo Weather Stick	pt					1.5000				
Peanut Dig/Invertor	6R-38	MFWD 190	0.124	1.00	Sep			0.12	0.12	0.09
Peanut Harvester	6R-38	MFWD 225	0.625	1.00	Sep			0.62	0.62	0.50
Dry Peanuts	ton					1.3200				
Cleaning Peanuts	ton					1.8700				
Peanut Dump Cart	6-Row	MFWD 190	0.310	1.00	Sep			0.31	0.31	0.31
Irrigate Peanuts	acre					1.0000		0.07	0.07	0.24
								0.46		
TOTALS								1.46	1.26	2.02
										1.10

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 4.D Estimated costs for field operations, per acre
Peanut-runner, 2.2 ton (4,400 lb) yield, 12 row-38inch
Furrow irrigated, All Areas, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST						FIXED COST	TOTAL COST
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER		
-----dollars-----									
Soil Test	acre	3.33				0.07	3.40		3.40
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.02	1.01	1.30	2.31
Glyphosate 3lbs a.e.	pt	8.44				0.17	8.61		8.61
Lime (Spread)	ton	15.80				0.32	16.12		16.12
Bed-Rip/Disk Fold.	12R-38		0.82	0.50	1.22	0.04	2.58	2.75	5.33
Peanut Plt&Pre Fold.	12R-38		1.42	3.39	2.85	0.13	7.79	8.72	16.51
Peanut Seed	lb	108.75				1.81	110.56		110.56
Optimize LIFT	oz	7.84				0.13	7.97		7.97
Admire Pro	oz	16.20				0.27	16.47		16.47
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.02	1.01	1.30	2.31
Dual Magnum	pt	13.33				0.22	13.55		13.55
Valor SX	oz	13.53				0.23	13.76		13.76
Sprayer 600-750gal	60' 175hp		0.06	0.05	0.13		0.24	0.33	0.57
Acephate 90%	lb	0.95				0.02	0.97		0.97
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.01	1.00	1.30	2.30
Storm	pt	17.87				0.24	18.11		18.11
Cadre	oz	11.60				0.15	11.75		11.75
Butyrac 200 (2,4-DB)	pt	3.64				0.05	3.69		3.69
Crop Oil Conc.(Veg.)	pt	5.80				0.08	5.88		5.88
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.01	1.00	1.30	2.30
Bravo Weather Stick	pt	7.95				0.11	8.06		8.06
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.01	1.00	1.30	2.30
Abound	oz	32.94				0.33	33.27		33.27
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.01	1.00	1.30	2.30
Butyrac 200 (2,4-DB)	pt	3.64				0.04	3.68		3.68
Crop Oil Conc.(Veg.)	pt	5.80				0.06	5.86		5.86
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.01	1.00	1.30	2.30
Select Max	pt	12.74				0.13	12.87		12.87
Crop Oil Conc.(Veg.)	pt	5.80				0.06	5.86		5.86
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.01	1.00	1.30	2.30
Bravo Weather Stick	pt	5.30				0.05	5.35		5.35
Tebuconazole 3.6	oz	5.11				0.05	5.16		5.16
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.01	1.00	1.30	2.30
Abound	oz	32.94				0.22	33.16		33.16
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55	0.01	1.00	1.30	2.30
Bravo Weather Stick	pt	7.95				0.05	8.00		8.00
Sprayer 600-750gal	60' 175hp		0.24	0.20	0.55		0.99	1.30	2.29
Bravo Weather Stick	pt	7.95				0.03	7.98		7.98
Peanut Dig/Invertor	6R-38		1.86	1.79	3.28	0.02	6.95	6.29	13.24
Peanut Harvester	6R-38		11.07	9.75	16.52	0.12	37.46	50.72	88.18
Dry Peanuts	ton	31.68				0.11	31.79		31.79
Cleaning Peanuts	ton	33.66				0.11	33.77		33.77
Peanut Dump Cart	6-Row		4.64	2.89	8.19	0.05	15.77	15.34	31.11
Irrigate Peanuts	acre	7.92	16.08	7.78	4.69	0.49	36.96	55.72	92.68
TOTALS		428.46	38.59	28.35	42.93	0.00	6.08	544.41	154.17
									698.58

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

Table 4.E Estimated monthly income and expense flows per acre
 Peanut-runner, 2.2 ton (4,400 lb) yield, 12 row-38inch
 Furrow irrigated, All Areas, Mississippi, 2021

ITEM	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
-----dollars-----												
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	880.00
DIRECT EXPENSES												
FUNGICIDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.95	43.35	40.89	7.95
HERBICIDES	0.00	0.00	0.00	0.00	0.00	8.44	26.86	33.11	16.38	0.00	0.00	0.00
INSECTICIDES	0.00	0.00	0.00	0.00	0.00	0.00	17.15	0.00	0.00	0.00	0.00	0.00
IRRIGATION SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00	7.92	0.00	0.00	0.00	0.00	0.00
SEED/PLANTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	108.75	0.00	0.00	0.00	0.00
ADJUVANTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.80	11.60	0.00	0.00
CLEANING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.66
DRYING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.68
CUSTOM LIME	0.00	0.00	0.00	0.00	0.00	0.00	15.80	0.00	0.00	0.00	0.00	0.00
INOCULANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.84	0.00	0.00	0.00	0.00
SOIL TEST	0.00	0.00	0.00	0.00	0.00	0.00	3.33	0.00	0.00	0.00	0.00	0.00
LABOR	0.56	0.00	0.00	0.00	0.00	0.00	0.78	7.11	1.33	2.66	1.95	28.54
LEASE *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL	0.57	0.00	0.00	0.00	0.00	0.00	0.24	2.84	4.22	8.44	4.47	17.81
REPAIR & MAINTENANCE	0.30	0.00	0.00	0.00	0.00	0.00	0.20	7.27	1.45	2.90	1.60	14.63
INTEREST ON OP. CAP.	0.06	0.00	0.00	0.00	0.00	0.00	0.58	3.10	0.71	0.86	0.33	0.44
TOTAL DIRECT EXPENSES	1.49	0.00	0.00	0.00	0.00	0.00	29.37	188.84	54.57	86.19	49.24	134.71
NET INCOME	-1.49	0.00	0.00	0.00	0.00	0.00	-29.37	-188.84	-54.57	-86.19	-49.24	745.29
NET INCOME TO DATE	-1.49	-1.49	-1.49	-1.49	-1.49	-1.49	-30.86	-219.70	-274.27	-360.46	-409.70	335.59

Note: Cost of production estimates are based on 2020 input prices.

Fertilizer recommendations are based on the nutrients that the peanut crop removes.

Fertilization decisions should be based on soil tests.

Soil test cost is prorated for a test every 3rd year.

Lime cost prorated for application every 3rd year.

60% of all peanuts harvested need drying.

85% of all peanuts harvested need cleaning.

* Lease costs are based on hourly usage costs.

Table 4.F Estimated returns for various price/yield combinations, per acre
 Peanut-runner, 2.2 ton (4,400 lb) yield, 12 row-38inch
 Furrow irrigated, All Areas, Mississippi, 2021

PRODUCT	PERCENT												
	75	80	85	90	95	100	105	110	115	120	125		
			PRODUCT PRICE										
Peanut Runner	300.00	320.00	340.00	360.00	380.00	400.00	420.00	440.00	460.00	480.00	500.00		
PERCENT	YIELD	UNIT	dollars										
50	1.10	ton	-181 -335	-159 -313	-137 -291	-115 -269	-93 -247	-71 -225	-49 -203	-27 -181	-5 -159	16 -137	38 -115
60	1.32	ton	-122 -276	-95 -249	-69 -223	-42 -197	-16 -170	9 -144	36 -117	62 -91	89 -65	115 -38	141 -12
70	1.54	ton	-62 -216	-31 -186	-1 -155	29 -124	60 -93	91 -62	122 -32	152 -1	183 29	214 60	245 91
80	1.76	ton	-3 -157	31 -122	67 -87	102 -51	137 -16	172 18	207 53	243 88	278 124	313 159	348 194
90	1.98	ton	56 -98	95 -58	135 -18	174 20	214 60	254 99	293 139	333 179	372 218	412 258	452 297
100	2.20	ton	115 -38	159 5	203 49	247 93	291 137	335 181	379 225	423 269	467 313	511 357	555 401
110	2.42	ton	175 20	223 69	271 117	320 166	368 214	417 262	465 311	513 359	562 408	610 456	659 504
120	2.64	ton	234 80	287 133	340 185	392 238	445 291	498 344	551 397	604 449	656 502	709 555	762 608
130	2.86	ton	293 139	351 196	408 254	465 311	522 368	579 425	637 482	694 540	751 597	808 654	865 711
140	3.08	ton	353 199	414 260	476 322	538 383	599 445	661 507	722 568	784 630	846 691	907 753	969 815
150	3.30	ton	412 258	478 324	544 390	610 456	676 522	742 588	808 654	874 720	940 786	1006 852	1072 918

The top number in each cell is Returns Above Direct Expenses.

The bottom number in each cell is Returns Above Total Specified Expenses.

Only the product listed has been varied to calculate net returns.

Note: Cost of production estimates are based on 2020 input prices.

APPENDIX

Appendix Table 1. Tractors/Harvesters: estimated purchase price, annual use, useful life, fuel use, and direct and fixed cost per hour, Mississippi, 2021

Item Name	Size	Purchase	Annual	Useful	Fuel	Labor	Fuel	R&M	Total	Fixed	Total
		Price	Use	Life	Use				Direct		Cost
		dollars	hours	years	gal/hr	\$/hour-----					
Combine (250-299 hp)	265 hp	391,000	300	8	13.64	14.68	20.86	40.72	76.27	155.91	232.19
Combine (300-349 hp)	325 hp	395,000	300	8	16.73	14.68	25.59	41.14	81.42	157.50	238.93
Combine (350-399 hp)	355 hp	401,000	300	8	18.27	14.68	27.95	41.77	84.40	159.90	244.30
Combine (400-449 hp)	425 hp	436,000	300	8	21.87	14.68	33.47	45.41	93.56	173.85	267.42
Combine (450-499hp)	475 hp	462,000	300	8	24.44	14.68	37.40	48.12	100.21	184.22	284.43
Tractor(20-39hp)CB	MFWD 30	30,100	600	8	1.54	14.68	2.36	0.94	17.98	5.46	23.44
Tractor(20-39hp)RB	MFWD 30	20,700	600	8	1.54	14.68	2.36	0.64	17.68	3.75	21.44
Tractor(40-59hp)CB	2WD 50	30,900	600	8	2.57	14.68	3.93	0.96	19.58	5.61	25.19
Tractor(40-59hp)CB	MFWD 50	41,400	600	8	2.57	14.68	3.93	1.29	19.91	7.51	27.43
Tractor(40-59hp)RB	2WD 50	21,700	600	8	2.57	14.68	3.93	0.67	19.29	3.94	23.23
Tractor(40-59hp)RB	MFWD 50	27,200	600	8	2.57	14.68	3.93	0.85	19.46	4.93	24.40
Tractor(60-89hp)CB	2WD 75	53,200	600	8	3.86	14.68	5.90	1.66	22.24	9.66	31.91
Tractor(60-89hp)CB	MFWD 75	57,600	600	8	3.86	14.68	5.90	1.80	22.38	10.46	32.84
Tractor(60-89hp)RB	2WD 75	38,400	600	8	3.86	14.68	5.90	1.20	21.78	6.97	28.76
Tractor(60-89hp)RB	MFWD 75	41,800	600	8	3.86	14.68	5.90	1.30	21.89	7.59	29.48
Tractor(90-119hp)CB	2WD 105	71,200	600	8	5.40	14.68	8.26	2.22	25.17	12.93	38.10
Tractor(90-119hp)CB	MFWD 105	91,700	600	8	5.40	14.68	8.26	2.86	25.81	16.65	42.46
Tractor(90-119hp)RB	2WD 105	64,600	600	8	5.40	14.68	8.26	2.01	24.96	11.73	36.69
Tractor(90-119hp)RB	MFWD 105	71,900	600	8	5.40	14.68	8.26	2.24	25.19	13.05	38.25
Tractor(120-139hp)CB	2WD 130	113,000	600	8	6.69	14.68	10.23	3.53	28.44	20.52	48.97
Tractor(120-139hp)CB	MFWD 130	126,000	600	8	6.69	14.68	10.23	3.93	28.85	22.88	51.73
Tractor(140-159hp)	2WD 150	111,000	600	8	7.72	14.68	11.81	3.46	29.96	20.15	50.12
Tractor(140-159hp)CB	MFWD 150	143,000	600	8	7.72	14.68	11.81	4.46	30.96	25.97	56.93
Tractor(160-179hp)CB	MFWD 170	160,000	600	8	8.75	14.68	13.38	5.00	33.06	30.47	63.54
Tractor(180-199hp)CB	MFWD 190	194,000	600	8	9.77	14.68	14.96	6.06	35.70	36.95	72.66
Tractor(200-249hp)CB	MFWD 225	233,000	600	8	11.58	14.68	17.71	7.28	39.68	44.38	84.06
Tractor(250-349hp)CB	4WD 300	314,000	600	8	15.44	14.68	23.62	9.81	48.11	59.81	107.93
Tractor(250-349hp)CB	MFWD 300	321,000	600	8	15.44	14.68	23.62	10.03	48.33	61.14	109.48
Tractor(250-349hp)CB	Track 300	329,000	600	8	15.44	14.68	23.62	10.28	48.58	62.67	111.25
Tractor(350-449hp)	Track 400	453,000	600	8	20.58	14.68	31.50	14.15	60.33	86.29	146.63
Tractor(350-449hp)CB	4WD 400	366,000	600	8	20.58	14.68	31.50	11.43	57.61	69.72	127.33
Tractor(450-550hp)CB	4WD 500	412,000	600	8	25.73	14.68	39.37	12.87	66.93	78.48	145.41
Tractor(450-550hp)CB	Track 500	470,000	600	8	25.73	14.68	39.37	14.68	68.74	89.53	158.27
Utility Vehicle	800 CC	12,200	200	8	0.70	14.68	1.32	1.90	17.90	7.29	25.20
Utility Vehicle	900 CC	15,800	200	8	1.00	14.68	1.89	2.46	19.03	9.45	28.48

Notes:

Labor: Includes allocated labor from power unit.

Total Direct: Does not include interest on operating capital.

Appendix Table 2. Self-propelled machines: estimated purchase price, annual use, useful life, fuel use, performance rate, and direct and fixed cost per acre, Mississippi, 2021

Item Name	Size	Purchase	Annual	Useful	Fuel	Perf	Labor	Fuel	R&M	Total	Fixed	Total
		Price	Use	Life	Use	Rate				Direct		Cost
		dollars	hours	years	gal/hr	hr/ac			\$/acre			
Cotton Picker	4R-38 (250)	268,000	200	8	12.86	0.257	6.11	5.07	10.79	21.98	41.32	63.31
Cotton Picker	4R-38 (350)	351,000	200	8	18.01	0.257	6.11	7.10	14.13	27.36	54.11	81.48
Cotton Picker	4R2x1 (350)	357,000	200	8	18.01	0.172	4.09	4.74	9.61	18.45	36.79	55.24
Cotton Picker	6R-30 (355)	465,000	200	8	18.27	0.218	5.18	6.10	15.85	27.14	60.70	87.84
Cotton Picker	6R-38 (355)	465,000	200	8	18.27	0.172	4.09	4.81	12.51	21.42	47.92	69.35
Cotton Picker/Modu	4R-38 (365)	536,000	200	8	20.58	0.257	6.11	8.12	21.58	35.82	82.64	118.47
Cotton Picker/Module	6R-30 (500)	808,000	200	8	25.73	0.218	5.18	8.59	27.55	41.32	105.47	146.80
Cotton Picker/Module	6R-38 (500)	807,000	200	8	25.73	0.172	4.09	6.78	21.72	32.60	83.17	115.77
Dry Applicator SP	70'300cuft	365,000	350	8	16.98	0.015	0.29	0.39	0.29	0.97	1.88	2.86
Sprayer 600-750gal	60' 175hp	216,000	350	8	9.00	0.017	0.33	0.24	0.20	0.78	1.30	2.08
Sprayer 600-825gal	80' 175hp	225,000	350	8	11.81	0.013	0.25	0.23	0.15	0.65	1.01	1.66
Sprayer 600-825gal	90' 250hp	322,000	350	8	12.73	0.011	0.22	0.22	0.20	0.65	1.29	1.95
Sprayer 800gal	100' 250hp	324,000	350	8	14.15	0.010	0.20	0.22	0.18	0.61	1.17	1.78
Sprayer 800gal	80' 250hp	292,000	350	8	12.86	0.013	0.25	0.26	0.20	0.72	1.31	2.04
Sprayer 1000-1400gal	90' 275hp	322,000	350	8	14.15	0.010	0.20	0.22	0.18	0.61	1.16	1.77
Sprayer 1000gal	100' 300hp	365,000	350	8	15.44	0.010	0.20	0.24	0.20	0.66	1.31	1.97
Sprayer 1200+gal	120' 300hp	392,000	350	8	15.44	0.008	0.16	0.20	0.18	0.56	1.18	1.74

Notes:

Labor: includes allocated labor plus any additional labor from self-propelled machine.

Direct: Does not include interest on operating capital.

Appendix Table 4. Operating inputs: estimated prices, Mississippi, 2021

ITEM NAME	UNIT	PRICE	ITEM NAME	UNIT	PRICE
dollars					dollars
ADJUVANTS			Apron Maxx RTA	oz	1.69
Agri-Dex	pt	2.42	Artisan	oz	0.23
AMS SuperMax	pt	3.81	Avaris	oz	0.35
Class Act NG	pt	1.75	Avicta Complete Bean	oz	3.91
Crop Oil Conc.(Pet.)	pt	2.86	Bravo Weather Stick	pt	5.30
Crop Oil Conc.(Veg.)	pt	2.90	Captan 50 WP	lb	5.94
Dyne-A-Pak	pt	5.16	Convoy	oz	0.95
Fire-Zone	pt	3.40	Cotton Seed Trt.	acre	20.00
Herbimax	pt	3.99	CruiserMaxx Vibrance	oz	4.75
Induce	pt	3.48	Elatus	oz	2.94
MSO	pt	2.40	Flint Extra	oz	8.88
Penetrator Plus	pt	2.90	Headline EC	oz	1.83
Surfactant	pt	3.30	Miravis Top	oz	1.44
CLEANING			Prior Xemium	oz	4.53
Cleaning Peanuts	ton	18.00	Propimax EC	pt	11.10
CROP CONSULTANT			Prosaro	oz	2.42
Corn Consultant	acre	6.00	Provost Optimum	oz	2.43
Cotton Consultant	acre	8.00	Quadrис	oz	1.50
Peanut Consultant	acre	9.25	Quadrис Top	oz	2.37
Rice Consultant	acre	8.00	Quadrис Top SBX	oz	1.99
Sorghum Consultant	acre	6.00	Quilt	pt	16.63
Soybeans Consultant	acre	6.50	Quilt XCEL	pt	19.82
Wheat Consultant	acre	5.50	Stratego	pt	21.97
CUSTOM FERTILIZE			Stratego YLD	oz	3.46
App Fert by Air	cwt	7.50	Tilt 3.6 EC	oz	0.76
App Fert by Air(Mi	appl	7.50	Tilt/ Bravo SE	oz	0.76
Custom Apply Fert	acre	7.50	Trivapro	oz	1.53
CUSTOM LIME			GINNING		
Lime (Spread)	ton	47.45	Gin & Haul	lb	0.11
CUSTOM PLANT			GROWTH REGULATORS		
Custom Plant	acre	7.50	Mepex	oz	0.06
Custom Plant Air	cwt	7.50	Mepichlor 4.2%	oz	0.06
CUSTOM SPRAY			Mepiquat	oz	0.06
App by Air (3 gal)	appl	5.50	Mepstar 6	oz	0.08
App by Air (5 gal)	appl	7.00	Palisade	oz	1.13
App by Air (10 gal)	appl	9.00	Pentia	oz	0.45
Custom Spray Ground	acre	7.00	Pix WSB	oz	1.37
DRYING			Stance	oz	1.24
Dry Corn	bu	0.19	Veto	oz	0.06
Dry Grain Sorghum	cwt	0.25	HARVEST AIDS		
Dry Peanuts	ton	24.00	Adios	oz	0.99
Dry Rice	bu	0.40	Boll Buster	oz	0.24
ERADICATION FEE			Def/Folex	pt	10.21
Eradication	acre	1.00	Defol 5	gal	6.77
FERTILIZERS			Display	oz	9.63
Agrotain Ultra	pt	11.30	Ethepron 6E	pt	4.00
Amm Sulfate (21% N)	cwt	18.66	Finish 6	pt	8.00
Boron Plus	pt	2.56	Folex 6EC	pt	10.21
DAP	cwt	20.99	Freefall SC	oz	1.59
Fert 10-34-0	cwt	24.08	Ginstar EC	pt	26.68
Fert 10-34-0	gal	2.80	Gramoxone SL	oz	0.19
Fert 11-37-0	cwt	28.53	Sharpen	oz	6.04
Fert 41-0-0-4	cwt	18.22	Sodium Chlorate 5L	gal	6.77
Lime	ton	37.45	SuperBoll	oz	0.27
NBPT	pt	11.06	Thidiazuron 4lb	oz	1.49
Phosphorus(46% P2O5)	cwt	17.31	Tribufos 6lb	pt	10.21
Potash (60% K2O)	cwt	22.11	Vacate	oz	1.39
Sulfur Plus	pt	2.62	HAULING		
UAN (32% N)	cwt	12.03	Haul Corn	bu	0.23
UAN (32%)	gal	1.34	Haul Peanuts	ton	14.50
UAN + Sulfur (28%)	cwt	14.49	Haul Rice	bu	0.35
UAN + Sulfur (28%)	gal	1.61	Haul Sorghum	bu	0.25
Urea, Solid (46% N)	cwt	19.74	Haul Soybeans	bu	0.27
Zinc Plus	pt	2.99	Haul Wheat	bu	0.26
FUNGICIDES			HERBICIDES		
Abound	oz	1.83	2,4-D Amine 4	pt	2.25
Alfa Guard	lb	1.31	2,4-D Ester	pt	2.68
Allegiance Flowabl	oz	5.27	AAtrex 4L	pt	2.23
Ameristar Top	oz	2.51	Accent Q	oz	19.09
Approach Prima	pt	28.11	Acuron	oz	0.53

(continued)

Appendix Table 4. Operating inputs: estimated prices, Mississippi, 2021 (continued)

ITEM NAME	UNIT	PRICE	ITEM NAME	UNIT	PRICE
dollars					
Aim	oz	5.67	Harmony Extra SG	oz	11.06
Anthem Flex	oz	2.67	Helmet	oz	0.26
Anthem Maxx	oz	4.94	Huskie	oz	0.78
Armezon Pro	oz	1.22	Impact	oz	17.60
Atrazine 4L	pt	1.91	Intimidator	oz	0.59
Atrazine 90DF	lb	3.59	Leadoff	oz	5.61
Authority First	lb	73.87	League	oz	3.83
Authority Elite	pt	16.43	Lexar	pt	7.55
Authority Maxx	lb	58.84	Liberty 280	oz	0.44
Authority MTZ	lb	43.24	Loyant	oz	2.21
Avatar	pt	8.50	Makaze	oz	0.14
Avenger	pt	4.52	Metolachlor	pt	5.59
Axial XL	oz	1.15	Metribuzin 4L	pt	9.04
Axiom	oz	1.94	Metribuzin 75	lb	18.30
Banvel	pt	6.67	MSMA	pt	3.86
Barrage	pt	4.15	Newpath	oz	3.83
Basagran	pt	5.43	Obey	oz	0.98
Boundary	pt	11.07	Osprey	oz	3.50
Brake	oz	1.46	Outlook	pt	17.66
Broadaxe	pt	16.31	Panther Pro	oz	1.60
Broadhead	lb	58.21	Parallel	pt	5.65
Bucaneer Plus	pt	2.90	Paraquat	oz	0.18
Buctril	pt	4.28	Parazone 3SL	oz	0.18
Butyrac 200 (2,4-DB)	pt	3.64	Permit	oz	21.99
Cadre	oz	2.90	Permit Plus	oz	21.18
Canopy	oz	2.32	PowerFlex	oz	6.99
Caparol	pt	4.67	Preface	oz	4.05
Capreno	oz	4.93	Prefix	pt	6.64
Cinch	pt	14.18	Provision	oz	0.85
Cinch ATZ	pt	5.20	Prowl 3.3 EC	pt	6.49
Clarity	pt	10.73	Quelex	oz	7.85
Classic	oz	16.86	RealmQ	oz	5.08
Clearpath	lb	60.12	RebelEx	oz	2.13
Clethodim 2E	oz	0.50	Reflex	pt	6.20
Clincher SF	oz	2.26	Regiment	oz	43.56
Cobra	oz	1.70	Resicore	oz	0.48
Command 3ME	pt	18.17	Resource	oz	1.82
Corvus	oz	6.48	RiceBeaux	pt	5.95
Cotoran	pt	6.01	Riceshot	pt	4.69
Cotton Pro	pt	3.45	Ricestar HT	pt	24.49
Dicamba	pt	5.50	Ringside	pt	4.88
Direx	pt	3.02	Roundup Power Max	oz	0.20
Diuron	pt	3.03	Roundup PowerMax	pt	3.25
Dual II Magnum	pt	13.98	Roundup PowerMax ii	oz	0.19
Dual Magnum	pt	13.33	Roundup Pro	pt	0.20
Duet	pt	5.63	Scepter 70 DG	oz	4.82
Engenia	oz	0.89	Select Max	pt	12.74
Envive	oz	4.76	Sencor/Tricor.Metrib	lb	19.00
Envoke	oz	0.80	Sequence	pt	5.45
Facet L	pt	14.57	Sharpen	oz	6.04
Fierce	oz	7.40	Sinister	pt	14.96
Fierce XLT	oz	6.64	Sonic	oz	5.48
Finesse	oz	15.79	Stalwart	pt	3.95
Firestorm	pt	3.44	Stam 80 EDF	lb	9.45
First Rate	oz	42.57	Stam M4	qt	7.72
Flexstar	pt	8.33	Staple LX	oz	0.74
Flexstar GT	pt	4.66	Storm	pt	11.91
Fusilade DX	oz	1.15	Strada	oz	7.34
Gambit	oz	16.32	Strada Pro	oz	7.70
Glyphosate 3lbs a.e	pt	2.11	Strada XT2	pt	3.20
Glyphosate 3lbs a.e	oz	0.13	Superwham	qt	8.61
Goal 2XL	pt	7.52	Suprend	lb	13.52
Gramoxone SL 2.0	oz	0.19	SureStart II	oz	0.56
Grandstand R	pt	15.39	Surveil	oz	6.32
Grasp	oz	12.07	Synchrony XP	oz	11.99
Grasp Xtra	oz	1.58	Tempest	pt	29.82
Halex GT	pt	7.13	Touchdown Total	qt	10.21
Halomax	oz	19.93	Treflan	pt	3.49
dollars					

(continued)

Appendix Table 4. Operating inputs: estimated prices, Mississippi, 2021 (continued)

ITEM NAME	UNIT	PRICE	ITEM NAME	UNIT	PRICE
		dollars			dollars
Trifluralin	pt	3.68	Malathion 8E	pt	10.56
Triflurex	pt	3.30	Mustang Max	oz	1.10
Ultra Blazer	pt	8.58	Nuprid 4F	oz	0.88
Valor EZ	oz	5.04	Oberon	oz	3.09
Valor SX	oz	4.51	Orthene 90	lb	7.45
Valor XLT	oz	5.28	Permethrin	oz	0.48
Vamos	pt	6.49	Portal XLO	oz	0.74
Verdict	oz	1.73	Pounce 25WP	lb	16.50
Veritas	pt	7.49	Prevathon	oz	1.05
Villain	pt	5.24	Python WDG	oz	14.32
Volunteer	pt	10.63	Radiant	oz	5.74
Warrant	pt	4.39	Sevin 4F	pt	6.97
XtendiMax	oz	0.56	Sevin XLR Plus	qt	15.43
Zidua DF	oz	8.72	Sivanto Prime	oz	2.67
Zidua SC	oz	5.55	Tempest	oz	1.86
INOCULANT			Transform WG	oz	7.35
Inoculant-Soybean	acre	1.55	Up-Cyde	oz	0.44
Optimize LIFT	oz	0.53	Warrior ZT	oz	2.43
INSECTICIDES			Zeal	oz	17.67
Abamectin .15EC	oz	1.89	IRRIGATION SUPPLIES		
Acephate 90%	lb	6.94	Roll-Out Pipe	ft	0.24
Acephate 90SP	lb	6.42	SEED/PLANTS		
Admire Pro	oz	1.80	Corn Seed BtRR	thous	3.99
Agri-Mek	oz	2.72	Corn Seed Conv.	thous	2.76
Asana .66 XL	oz	0.55	Corn Seed Op Leptra	thous	3.66
Avenger	oz	0.28	Corn Seed RR2	thous	3.03
Baythroid XL	oz	2.38	Corn Seed VT2P	thous	3.98
Belt	oz	7.50	Cot. Seed B3XF/W3FE	thous	2.58
Besiege	oz	2.31	Cotton Seed B3XF	thous	2.66
Bidrin 8EC	oz	1.16	Cotton Seed GLB2	thous	2.05
Bifenthrin	oz	0.94	Cotton Seed W3FE	thous	2.49
Bifenture 2EC	oz	0.91	Cotton Seed W3RF	thous	1.98
Brigade EC	pt	16.30	Peanut Seed	lb	0.87
Capture LFR	oz	2.32	Rice Conv Hyb Trt	lb	6.19
Centric 40WG	oz	5.08	Rice Fullpage Hyb Tr	lb	6.97
Cypermethrin	oz	0.44	Rice Seed CF(Levees)	lb	0.96
Declare	oz	1.89	Rice Seed Clearfield	lb	0.96
Diamond .83EC	oz	1.28	Rice Seed Conv.	lb	0.32
Dimethoate 4E	pt	5.44	Rice Seed Cv(Levees)	lb	0.32
Dimilin 2L	oz	2.16	Rice Seed CvH(Levee)	lb	1.93
Endigo	oz	1.48	Rice Seed FPH(Levee)	lb	2.67
Force 3G	lb	7.28	Rice Seed Provisia	lb	1.23
Hero	oz	1.30	Rice Seed Trt/Insect	lbseed	0.29
Imidacloprid 4F	oz	1.31	Sorghum Concept	lb	2.64
Imidan 70 WSB	oz	0.89	Sorghum Concept+ Po	lb	3.82
IncidentalPestTrt \$8	acre	8.00	Soybean Enlist E3	lb	1.20
IncidentalPestTrt\$15	acre	15.00	Soybean Seed LL	lb	1.16
IncidentalPestTrt\$22	acre	22.00	Soybean Seed RR2	lb	1.16
IncidentalPestTrt\$30	acre	30.00	Soybean Seed RR2X	lb	1.34
Intrepid 2F	oz	1.94	Wheat Seed Private	lb	0.28
Intruder 70WSP	oz	1.13	SOIL TEST		
Karate Z	oz	2.52	Soil Test	acre	10.00
Lambda	oz	0.95	SURVEY & MARK LEVEES		
Lannate LV	pt	9.00	Survey & Mark Levees	acre	4.50
Macho	oz	0.78	Survey & Mark Levees	acre	4.50

Appendix Table 5. Estimated fuel prices
and interest rates, Mississippi, 2021

ITEM NAME	UNIT	PRICE
dollars		
FUEL TYPES		
Diesel Fuel	gal	1.53
Gasoline	gal	1.89
INTEREST RATES		
Short-term	%	4.00
Intermediate-term	%	4.50

Appendix Table 6. Labor types, wage rates and unallocated labor
Multipliers for crop enterprises, Mississippi, 2021

Item name	Unit	Wage Rate
OPERATOR LABOR	hour	14.68
IRRIGATE LABOR	hour	9.06
HAND LABOR	hour	9.06
HAND. & STOR. LABOR	hour	9.06
RICE MGT. LABOR	hour	9.06
CROP ENTERPRISE	UNALLOCATED LABOR MULTIPLIERS (%)	
Corn		90
Cotton		80
Grain Sorghum		90
Peanuts		80
Rice		90
Soybeans		90
Wheat		80

Appendix Table 7. Futures contract prices, basis levels, forward contract prices, and loan rates used in row crop budgets, Mississippi, 2021

Crop	uni	Futures Contract Month	Futures Contract Price ^a	Basis ^b	Forward Contract Price ^c	Loan Rate ^d	Budget Price ^e
Corn	bu	Dec '21	3.93	-0.20	3.73	2.35	3.73
Cotton Lint	lb	Dec '21	0.66	-0.0158	0.6442	0.52	0.6442
Cottonseed	lb						0.08 ^f
Grain Sorghum	bu				3.55	4.08	3.55
Peanuts	ton				400.00	354.55	400.00
Soybeans	bu	Nov '21	9.69	-0.02	9.67	6.41	9.67
Rice	bu	Nov '21	5.47	-0.37	5.10	3.21	5.10
Wheat	bu	Jul '21	5.90	-0.15	5.75	3.35	5.75

^a Average of the daily closing futures contract prices during the first 5 trading days in October 2020 for the stated contract months.

^b Basis is the cash price minus the futures contract price for the stated contract month. The reported basis is a daily average from 2009 to 2019 for corn, soybeans and wheat at Greenville, MS. Rice basis is a weekly average price for river point delivery. June harvest delivery for wheat. September harvest delivery for corn, rice and soybeans. October harvest delivery for cotton.

^c The forward contract price for corn, cotton, rice, soybeans and wheat is the futures contract price plus the basis. The forward contract price for grain sorghum is 95% of the forward contract price for corn. The forward contract price for peanuts is an estimate from a poll of Extension Peanut Marketing Specialists.

^d Average Mississippi County CCC Loan Rate for 2020 crop year for corn, grain sorghum, soybeans and wheat. Mississippi CCC 2020 Farm-stored Loan Rate for long grain rough rice. National 2020 Upland Cotton Marketing Assistance Loan Base Rate for cotton lint.

^e Price used in MSU Extension Service Planning Budgets.

^f Cottonseed price is the average marketing year price over the years 2008-2020.

Appendix Table 8. Estimated costs for field operations, per acre
 Peanuts irrigated with roll-out pipe
 160-acre system, 12 ac-in., Delta Area, Mississippi, 2021

OPERATION/ OPERATING INPUT	SIZE/ UNIT	DIRECT COST						FIXED COST	TOTAL COST	
		OP INPUT	FUEL	R&M	LABOR	LEASE	INTER			
-----dollars-----										
Land Plane	50'x16'		0.57	0.30	0.56		0.06	1.49	1.59	3.08
Set Up Engine										
IRRIGATE LABOR	hour				0.23			0.23		0.23
Ditcher (1m/160a)			0.13	0.07	0.14		0.01	0.35	0.32	0.67
Roll-Out Pipe	ft	7.92					0.13	8.05		8.05
Lay Roll-out Pipe										
Pipe Spool 160ac	1/4m roll		0.17	0.10	0.41		0.01	0.69	0.79	1.48
IRRIGATE LABOR	hour				1.81		0.03	1.84		1.84
Apply Water										
IRRIGATE LABOR	hour				0.23			0.23		0.23
Apply Water										
IRRIGATE LABOR	hour				0.23			0.23		0.23
Apply Water										
IRRIGATE LABOR	hour				0.23			0.23		0.23
Apply Water										
IRRIGATE LABOR	hour				0.23			0.23		0.23
Pick Up Pipe										
Pipe Spool 160ac	1/4m roll		0.25	0.15	0.62		0.01	1.03	1.18	2.21
Land Forming (\$450)	each								30.35	30.35
Well & Pump, Furrow	each			2.96			0.05	3.01	8.30	11.31
Main Line Pipe	each								4.59	4.59
Engine, RPF, PNUT	each								8.60	8.60
1st July Irrigation	ac-in		3.74	1.05			0.06	4.85		4.85
1st Aug Irrigation	ac-in		3.74	1.05			0.05	4.84		4.84
2nd Aug Irrigation	ac-in		3.74	1.05			0.05	4.84		4.84
1st Sep Irrigation	ac-in		3.74	1.05			0.03	4.82		4.82
TOTALS		7.92	16.08	7.78	4.69	0.00	0.49	36.96	55.72	92.68

Note: Cost of production estimates are based on 2020 input prices.

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